

House File 434 - Introduced

HOUSE FILE _____
BY FORD

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to distribution and reporting requirements for
2 endow Iowa grants and county endowment moneys.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 2583HH 83
5 tw/nh/5

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1 1 Section 1. Section 15E.304, subsection 3, Code 2009, is
1 2 amended to read as follows:
1 3 3. Endow Iowa grants awarded to new and existing endow
1 4 Iowa qualified community foundations and to community
1 5 affiliate organizations shall not exceed twenty=five thousand
1 6 dollars per foundation or organization unless a foundation or
1 7 organization demonstrates a multiple county or regional
1 8 approach. Endow Iowa grants may be awarded on an annual basis
1 9 with not more than three grants going to one county in a
1 10 fiscal year. A recipient of an endow Iowa grant shall invest
1 11 at least fifteen percent of the grant to benefit a census
1 12 tract where ten percent or more of the population in the
1 13 census tract is at or below the family poverty rate based on
1 14 the 2000 census or, if no such census tract exists in the
1 15 county where the recipient is located, at least fifteen
1 16 percent of the grant shall be invested to benefit the census
1 17 tract with the highest percentage of the population at or
1 18 below the family poverty rate.

1 19 Sec. 2. Section 15E.311, subsection 3, paragraph a, Code
1 20 2009, is amended to read as follows:
1 21 a. At the end of each fiscal year, moneys in the fund
1 22 shall be transferred into separate accounts within the fund
1 23 and designated for use by each county in which no licensee
1 24 authorized to conduct gambling games under chapter 99F was
1 25 located during that fiscal year. Moneys transferred to county
1 26 accounts shall be divided equally among the counties. Moneys
1 27 transferred into an account for a county shall be transferred
1 28 by the department to an eligible county recipient for that
1 29 county. Of the moneys transferred, an eligible county
1 30 recipient shall distribute seventy=five percent of the moneys
1 31 as grants to charitable organizations for charitable purposes
1 32 in that county and shall retain twenty=five percent of the
1 33 moneys for use in establishing a permanent endowment fund for
1 34 the benefit of charitable organizations for charitable
1 35 purposes. Of the amounts distributed, eligible county
2 1 recipients shall give special consideration to grants for
2 2 projects that include significant vertical infrastructure
2 3 components designed to enhance quality of life aspects within
2 4 local communities. In addition, eligible county recipients
2 5 shall submit an annual report to the department listing the
2 6 charitable organizations receiving grants, and the amounts
2 7 received, during the previous fiscal year. The department
2 8 shall make each report available to the public. In addition,
2 9 as a condition of receiving a grant, the governing body of a
2 10 charitable organization receiving a grant shall approve all
2 11 expenditures of grant moneys and shall allow a state audit of
2 12 expenditures of all grant moneys. Of the seventy=five percent
2 13 distributed as grants by the eligible county recipient, at
2 14 least fifteen percent shall be invested to benefit a census
2 15 tract where ten percent or more of the population in the
2 16 census tract is at or below the family poverty rate based on
2 17 the 2000 census or, if no such census tract exists in the
2 18 eligible county recipient's county, at least fifteen percent
2 19 shall be invested to benefit the census tract with the highest
2 20 percentage of the population at or below the family poverty

2 21 rate.

2 22

EXPLANATION

2 23 This bill relates to distribution and reporting
2 24 requirements for endow Iowa grants and county endowment
2 25 moneys.

2 26 The bill provides that a recipient of an endow Iowa grant
2 27 shall invest at least 15 percent of the grant to benefit a
2 28 census tract where 10 percent or more of the population in the
2 29 census tract is at or below the family poverty rate or, if no
2 30 such census tract exists in the county where the recipient is
2 31 located, at least 15 percent of the grant shall be invested to
2 32 benefit the census tract with the highest percentage of the
2 33 population at or below the family poverty rate.

2 34 The bill requires eligible county recipients of county
2 35 endowment moneys to submit an annual report to the department
3 1 of economic development listing the charitable organizations
3 2 receiving grants, and the amounts received during the previous
3 3 fiscal year. The bill provides that, of moneys distributed in
3 4 the form of grants by the eligible county recipient, at least
3 5 15 percent shall be invested to benefit a census tract where
3 6 10 percent or more of the population in the census tract is at
3 7 or below the family poverty rate or, if no such census tract
3 8 exists in the eligible county recipient's county, at least 15
3 9 percent shall be invested to benefit the census tract with the
3 10 highest percentage of the population at or below the family
3 11 poverty rate.

3 12 LSB 2583HH 83

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